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24 April 2020

Pensions Panel

A virtual meeting of the Committee will be held at **1.00 pm** on **Monday, 4 May 2020**.

Note: In accordance with regulations in response to the current public health emergency, this meeting will be held virtually with members in remote, audio-only attendance. Public access is via audio webcasting.

Items 1 to 6 in Part I of the agenda will be available to listen to via the internet at the address below. Items 7 to 11 in Part II of the agenda contain exempt information as indicated and therefore will not be broadcast:

<http://www.westsussex.public-i.tv/core/portal/home>

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Agenda

Part I

1.00 pm 1. **Declarations of Interests**

Members and officers are invited to make any declaration of personal or prejudicial interests that they may have in relation to items on the agenda and are reminded to make any declarations at any stage during the meeting if it becomes apparent that this may be required when a particular item or issue is considered.

It is recorded in the register of interests that:

- Mr Donnelly is a Horsham District Councillor
- Mr Elkins is a Member of the Littlehampton Harbour Board and Arun District Council
- Mr Hunt is the Chairman of the Chichester Harbour Conservancy
- Mr Jupp is a Member of Horsham District Council and has a daughter who works for Blackrock
- Dr Walsh is a Member of the Littlehampton Harbour Board, Arun District Council and Littlehampton Town Council

These financial interests only need to be declared at the meeting if there is an agenda item to which they relate.

- 1.05 pm 2. **Part I Minutes of the last meeting** (Pages 5 - 10)
- The Panel is asked to agree the Part I minutes of the meeting of the Panel held on 27 January 2020 attached (cream paper).
- 1.10 pm 3. **Urgent Matters**
- Items not on the agenda, which the Chairman of the meeting is of the opinion, should be considered as a matter of urgency by reason of special circumstances.
- 1.10 pm 4. **Part II Matters**
- Members are asked to indicate at this stage if they wish the meeting to consider bringing into Part I any items on the Part II agenda.
- 1.10 pm 5. **Administration** (To Follow)
- Report by the Director of Finance and Support Services
- The Panel is asked to note the update.
- 1.25 pm 6. **Date of the next meeting**
- The next meeting of the Pensions Panel is scheduled for 22 July 2020 at a time, location and format to be confirmed.
- Part II**
- 1.25 pm 7. **Exclusion of Press and Public**
- The Board is asked to consider in respect of the following item(s) whether the public, including the press, should be excluded from the meeting on the grounds of exemption under Part I of Schedule 12A of the Local Government Act 1972, as indicated below, and because, in all the circumstances of the case, the public interest in maintaining the exemption of that information outweighs the public interest in disclosing the information.
- 1.25 pm 8. **Part II Minutes of the last meeting** (Pages 11 - 16)
- To confirm the Part II minutes of the meeting of the Panel held on 27 January 2020, for members of the Panel only (yellow paper).
- 1.30 pm 9. **Funding and Employer Management** (To Follow)
- Report by the Director of Finance and Support Services attached for members of the Panel only (yellow paper).

The Panel is asked to consider the recommendations within the report.

1.45 pm 10. **Investment Matters** (To Follow)

Report by the Director of Finance and Support Services attached for members of the Panel only (yellow paper).

The Panel is asked to consider the recommendations within the report.

2.00 pm 11. **Fund Manager Presentations**

The Panel to receive presentations on portfolio performance from fund managers.

2.00 pm (a) **Baillie Gifford**

2.20 pm (b) **UBS**

2.40 pm (c) **Aberdeen Standard**

To all members of the Pensions Panel